

SMILE AND CARE

(YOUR NEWSLETTER FROM CGAS)

Sep 2021

Edition 2, Volume 9

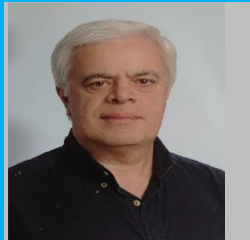


Corporate Governance
Advisory Services

DISTINGUISHED GUESTS

ANTÓNIO PEDRO MONTENEGRO

**Economic and Defensive Driving
Coach and Consultant**



Road Safety

It is common knowledge that the number of road accidents are very high. Everybody says that we must drive slower and comply with traffic rules, but we still have so many road accidents since traffic is very intense in most of the cities. Similarly, on many rural roads too drivers do not have the necessary preparation. In the two years we have had around 1.35 million fatalities in road accidents worldwide, and around 6.75 million people that were disabled for social and professional life, for the same reason. According to WHO, annual financial costs of road accidents worldwide amount to 3 trillion USD. Is it really that difficult to avoid road accidents? Is it possible to prevent all road accidents just by providing adequate road infrastructure?

We have countries in Europe where there are almost no roads without barriers separating the traffic guidance to avoid one of the accidents with the most

serious consequences: the head-on collision. Cars have more than 130 years of evolution, also in safety, but the most recent cars seem to be still far from real autonomous driving. We are left with the only choice of technical behaviour of safer driving, which is today at a high level, but unfortunately followed by very few road users.

The roll-over is the most horrible accident type for truck drivers, since he/she does not have any indication before it happens, and consequently does not react properly. I was part of the first team of trainers in my country for practical and theoretical anti-rollover actions for heavy trucks and fuel distribution tanks. In total, 2500 drivers were trained over a period of 5 years, and this helped reduce the total numbers of annual rollovers from about 70 to less than 10!

Also in Europe, professional drivers of heavy vehicles were required to undertake additional training on safe driving, resulting in accidents involving this type of vehicles reducing by 38 % between 2003 and 2010, while there was an increase of 15 % in these fleets. In my opinion, the most frequent causes of road accidents, scientifically determined, are: (1) The poor observation of the road environment 45%; (2) Failure to comply with safety distances 35%; (3) Poor response and late to road contingencies 20%. Each cause corresponds to several factors. What are we waiting for? What are we waiting for?

Views expressed here are of the author and do not represent the views of Corporate Governance Advisory Services. The author can be reached at ampadrive@yahoo.com

"The Earth will not continue to offer its harvest, except with faithful stewardship. We cannot say we love the land and then take steps to destroy it for use by future generations."

—John Paul II"



RECENT UPDATES

We are pleased to update that we are now a signatory to UN PRI and are committed to six Principles for Responsible Investment in the Service Provider category.



We welcome our youngest induction into the team, Mr Nipun Mudgal. He is a Law Graduate and has Bar Council Registration with Delhi High Court. He was also part of the team that developed Guidelines for Planned Relocation of communities in Fiji due to Climate Change. He brings in fresh perspectives and is expected to infuse new energy and ideas into the team.



We have signed the Integrity Pledge by Chief Vigilance Commission, Government of India as part of our commitment stated in our values i.e., Integrity.



SUBJECT LEARNING

AJAY SACHDEVA

CPEA, ACSAP

Managing Director
Corporate Governance Advisory
Services



Many indicators are becoming a management fad and embarking upon them may not only be wasteful but also hurt the interest of the organization. We should start the exercise by using an established framework and then, screen it in stages for national and organizational context to arrive at indicators that merge well with the Vision, Mission, Value and Business Plan of the organization. It is one of the best opportunity to bring convergence in thought processes of Corporate and Site functions. In our experience, many times this engagement has led to a quantum jump in the team work if both sides accept that there is a potential for improvement.

Simplifying ESG

Environment and Social Governance (ESG) has become a buzz word in many organizations, primarily driven by investors. We are sharing some of the lessons learnt from last few years of ESG.

First, organizations looking to embark upon the journey of Sustainability due to any driver, need to ensure that they select an appropriate framework as there are multiple frameworks available. This is best decided by discussion with the key stakeholder (s) who are driving this initiative.

Next, they must provide adequate time to internalize it just like any other management system. An external report prepared without adequate engagement has risks of creating a short-term interest for any external stakeholder but often collapses. This also ensures that efforts in establishing this are minimized as most organizations would have already established Environment, Occupational Health & Safety and Social Management Systems.

While selecting specific indicators for E, S and G, it is important to assess the relevance and current maturity level of the organization.

It is an on-going journey as it is intended to create a value and value creation cannot be a one-time exercise. Hence, a long term exercise for training both site and corporate teams on these topics and internal workshops facilitated by external agencies to ensure reduction in bias and bring in fresh ideas is a good way to keep this exercise running.

Disclosure is a key part of ESG where a lot of Indian companies need to improve. As per an analysis done by our team on data available in public domain, the organizations rated by International Finance Corporation (IFC) as the top five in transparency had not declared reported major accidents in their disclosure reports. This kind of mix and match of indicators while implementing the systems and disclosure creates fissures in the organization and diminishes the value of the entire process.

Lastly, this is not only important for the listed companies but also for other organizations for attracting investments.

Views expressed here are of Managing Director of Corporate Governance Advisory Services. He can be reached for any clarifications at ajay@corpgov-advisory.com

ENGAGEMENT OPPORTUNITIES

There are multiple opportunities created at CGAS for engagement. We have initiated small two hour virtual training sessions on Prevention of Sexual Harassment (POSH), EHS Issues related to batteries and Potential Jump Opportunities in Internal Audits.

Smile News

IAS Officer's 'Electrifying' Idea Brings Happiness to 900+ Govt Schools

👉 [Click to read](#)

Care News

Neurology on Wheels': This doctor is taking her services to the villages

for free, 👉 [Click to read](#)

EHS News

Act now: How climate action in this decade can prevent catastrophic global warming later

👉 [Click to read](#)

MESSAGE

This newsletter from CGAS is an attempt to share learnings of various people working in different domains. In this issue, the learning includes those on Road Safety from our Guest at Portugal and also on ESG as it is an emerging field. CGAS Team will be pleased to receive your feedback



Taking Responsibility with Smile

CORPORATE GOVERNANCE ADVISORY SERVICES

To Make "Smile and Care" a Key Enabler in the global arena of Corporate Governance

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